

SBA Publishes New EZ Forgiveness Application for PPP Borrowers

Today the SBA issued an updated version of the [Standard Forgiveness Application with instructions](#). This revised application conforms with changes made by the PPP Flexibility Act.

SBA and Treasury also issued a simplified new [EZ Forgiveness Application](#) and [instructions](#) for PPP borrowers who can demonstrate:

1. They qualify to avoid any pay-level-based reduction in loan proceed forgiveness; and
2. They qualify for either the headcount-based forgiveness reduction safe harbor **or** the reduced business activity forgiveness reduction safe harbor.

Note: SBA and Treasury have indicated that borrowers may evaluate their eligibility for the head count and pay level forgiveness reduction avoidance safe harbors as of the date their forgiveness applications are filed.